“Shifting power, sharing power, and, ultimately, transforming power is essential to feminism, and at the heart of Mama Cash’s history, vision, and mission.”
‘We are really writing history! And with Mama Cash by our side, we know we are supported, even in the difficult times.’

- Srijana Pun (Director)
  Women Forum for Women

‘We have inspired activists in Malawi and Tanzania to set up a network similar to ours. We now act as mentors to them.’

- Brenda Kugonza (Director)
  Women Human Rights Defenders Network Uganda

‘We want to fund Black feminists as abundantly as possible. BFF’s Sustain Fund will award eight-year grants ranging from $50,000 to $200,000 per year. Like Mama Cash, BFF is a participatory fund. A diverse committee of Black activists decides who receives funding.’

- Hakima Abbas (Co-Founder)
  Black Feminist Fund

‘With our network, we stand up for the safety and protection of women activists, amplify their voices, and fight for the recognition of the important work they do. All this work is risky. These women step on a lot of people’s toes.’

- Brenda Kugonza (Director)
  Women Human Rights Defenders Network Uganda

‘Our partnership with Mama Cash gives us more visibility and resources for professionalisation. As a result, we can make more people aware of ableism and the need for an inclusive policy.’

- Sita Mohabir (Member)
  Feminists Against Ableism

‘Hate campaigns are regularly waged against us. But we can’t sit back and do nothing. Mama Cash offers us autonomy, freedom and flexibility. [There are] no rigid rules to adhere to. [We] freely choose things that work in our context. It provides real financial independence.’

- Sarah Rodas (Coordinator)
  Grupo Artemisa
**Shared Leadership**

This year, we shifted to a Co-Executive Director (Co-ED) model, because:

- Shared leadership is feminist practice;
- Now, we can have directors with complementary skills, competencies, perspectives, networks and experiences;
- We need more leadership that is rooted in the Global South;
- Co-Eds make Mama Cash more creative, sustainable, stable, wiser and stronger;
- Working together simply makes the job more fun!

**Happy Mwende Kinyili, (they / them)**
Nairobi, Kenya

Happy has worked for Mama Cash for eight years. Since 2017, they served as Director of Programmes on the Management Team. Happy Mwende Kinyili was appointed Co-Executive Director in July 2022.

**Saranel Benjamin, (she / her)**
Amsterdam, the Netherlands

Saranel comes to Mama Cash with nearly thirty years’ experience working to advance gender and racial justice. Saranel Benjamin joined Mama Cash as Co-Executive Director on January 1st, 2023.

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**Participatory Grantmaking**

Mama Cash first introduced participatory grantmaking processes in 2017 with the Spark Fund.

In 2022, we made all of our grantmaking processes participatory, because we are more impactful and stronger when we share power with the activists we support. This includes our newest grant: The Radical Love Fund.

Global Advisory Network - Given the decisive role the Global Advisory Network plays in our grantmaking processes, it is of the utmost importance that it reflects the breadth and diversity of the movements we aim to support. To that end, we are pleased to have nearly doubled the number of its members this year!

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<tr>
<th>Total Expenditure</th>
<th>86% of our total expenditure</th>
<th>59% of our total expenditure</th>
<th>7% of our total expenditure</th>
<th>7% of our total expenditure</th>
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<tbody>
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<td>€21,384,874</td>
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<td>€1,231,918</td>
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**€18,295,422**

Raised

**€21,384,874**

Total expenditure

**€15,723,232**

Spent on programmatic activity

**€8,315,413**

Spent on direct grantmaking

**€1,340,272**

Spent on fundraising

**€1,231,918**

Total spent on management and admin
Our grantmaking around the world

EUR 771,190
MULTI-REGIONAL GRANT

EUR 4,269,720
CMI! PARTNERS

EUR 997,100
THE AMERICAS AND THE CARIBBEAN

EUR 2,107,265
AFRICA AND WEST ASIA

EUR 1,855,345
EUROPE, CENTRAL AND NORTH ASIA

EUR 2,584,513
EAST, SOUTH & SOUTHEAST ASIA AND OCEANIA

EUR 771,190
MULTI-REGIONAL GRANT

EUR 4,269,720
CMI! PARTNERS